



# MONEY MANAGEMENT

*“Gratitude for the present moment and the  
fullness of life now is true prosperity.*

*It cannot come in the future.*

*Then, in time, that prosperity manifests for you in various ways.*

Eckhart Tolle: ‘The Power of Now’

New York Times best-selling author, spiritual teacher

---

---

# MONEY MANAGEMENT

Objective # 1:

I write out my monthly budget. I subtract expenses from my income. \*When things change, I write a new budget. I subtract my expenses from my total income\*

I go to [www.smoothtransitions4teens.com](http://www.smoothtransitions4teens.com) ST4T video channel: Money Management.

## MONTHLY BUDGET

<u>EXPENSE</u>	<u>ENTRY</u>	<u>AMOUNT</u>	<u>SPENT</u>
Savings			
Food			
Rent			
Electric/Gas/ Water/Sewer			
Cable/Satellite			
Phone/ Cell Phone Wi-Fi/ Internet access			
Health/Dental Insurance			
Medical/Dental Bills			
Credit Card payment			
Car Insurance			
Car Payment			
Car Maintenance			
Gasoline			
Clothing			
Entertainment			
Other			

SOURCES OF ALL MY MONTHLY INCOME \_\_\_\_\_

EXPENSES \_\_\_\_\_

DOLLARS REMAINING \_\_\_\_\_

**Objective # 2:**

I practice balancing an imaginary checkbook by creating monthly scenarios for myself.

I include paycheck and other deposits, expenses, including rent, electric, phone, gas, other bills, etc. I talk to someone with experience and ask for help. Whether I do my banking online or use a traditional checkbook, I balance my account monthly. I use online videos to train myself\*

I go to [www.smoothtransitions4teens.com](http://www.smoothtransitions4teens.com) ST4T video channel: Money Management.

Check Number	Date	Description of Transaction	Payment or Withdrawal		Fee (+/-)	Deposit/Credit or Interest		Balance	

**Objective # 5:**

I learn about establishing credit.

\*I do online research and talk to people I trust about the benefits, risks, and wise use of credit\*

I go to [www.smoothtransitions4teens.com](http://www.smoothtransitions4teens.com) ST4T video channel: Money Management.

Notes:

Objective # 6:

I establish credit by age 21. I will need credit to rent a hotel room, rent a car or buy anything which I pay for over time, such as furniture, a car, a house, etc.

I go to [www.smoothtransitions4teens.com](http://www.smoothtransitions4teens.com) (ST4T) video channel: Money Management and other resources.

\*I avoid paying interest on credit card balances. I pay off my bill every month to establish good credit and boost my credit rating. I charge only what I must, and am able to pay off before the monthly bill comes due. Interest rates on credit card balances are very expensive.

My credit score is the number which is calculated by banks or other lending agencies to determine if I am a good credit risk based on my credit history. I need to establish a credit history\*

Notes:

***“Everything you do is  
triggered by an emotion  
of either desire or fear.”***

**Brian Tracy**

**Author, International Motivational Trainer of Over 5,000 Seminars**

# Brian Tracy

This highly successful man has led 5,000 motivational seminars for some of the top companies in the world for decades, beginning with motivational talks for young adults. He is the author of more than 80 books. Brian had a challenging childhood due to financial instability in his family. His dad did not keep steady work. Young Brian and his three brothers had to live wearing only charity clothes. His parents often said, “We can’t afford it, we have no money”. He began to wonder why he could not afford 90% of the things that others could. Tracy wanted to solve this problem.

Brian started primary school with little interest in school. He soon dropped out of school, traveled through North America, took a ship to England, then France and Spain, returning eight years later. His travels continued to London, Singapore, and Malaysia. Tracy now says he has traveled to more than 80 countries thus far.

Back in Canada, Brian worked as a salesman, although he was untrained. Seeking more knowledge from experienced salesmen served him well. He became the top salesman. As a 25-year-old, Tracy rose to become vice-president of the company. Tracy helped his employer achieve the top spot in its field.

By 1981, Brian Tracy started The Phoenix Seminar, motivating young people to succeed in life. This led to the establishment of his company, Brian Tracy International in 1984, based in Vancouver, British Columbia, Canada. Tracy’s company helps clients learn the leadership skills necessary for building successful businesses. In addition to the more than 80 books he has written in his life, he has many resources for success on his YouTube channel.

In 2010, Brian was diagnosed with throat cancer and credits his faith for defeating the cancer, allowing him to return to work.

Brian Tracy wants to let others know the potential of a human. “If someone like me, who came from nothing can be a success, then why not you?”

*“Stand up today and show something that you deserve. The act of taking the first step is what separates the winners from the losers.” - Brian Tracy*

Source: YouTube: Brian Tracy Inspirational Biography/ Success Story/ Next Biography